The meeting was held in the small conference room.

Present: Randy Tatur, Eldon Skogen, Jim Platteter, Cliff Taylor, and Phil Kaiser. Also present: John Stencil, Joanne Phetteplace, Denise Wetzel, and Rosemary Schmit.

Chair Tatur called the meeting to order at 6:30 p.m.

Phetteplace reviewed investment options. Phetteplace received rate quotes as follows: Heritage Credit Union of Ladysmith, 7 months at 2.45 percent; Royal Credit Union of Eau Claire, 1 year at 2.57 percent and 18 months at 2.87 percent; Anchor Bank of Eau Claire, 1 year at 2.55 percent; and U.S. Bank of Eau Claire, 1 year at 1.44 percent. The current interest rate at the State Investment Pool is less than 1 percent.

Kaiser/Platteter made a motion to authorize the County Treasurer to invest $500,000.00 in a certificate of deposit with Heritage Credit Union for a term of 7 months at an interest rate of 2.45 percent and to further authorize the County Treasurer to transfer up to an additional $1.5 million into other institutions outside of the County to capture the best interest rate as long as the money is protected. Motion carried.

Skogen/Taylor made a motion to adjourn. Motion carried. The meeting was adjourned at 6:56 p.m.

Rosemary Schmit, Recording Secretary